

Accountants Professional Liability

Clients all over the world put their trust in accountants...
Accountants put their trust in Berkley Select.

Coverage Features

- Full prior acts
- Duty to Defend policy language
- Broad definition of Professional Services
- Coverage available for individuals and/or firms
- Limits of liability ranging from \$100,000 to \$5 million
- Defense outside option available
- Minimum premiums under \$500
- First Dollar Defense option
- Primary and excess
- Supplementary payments for attendance at trial, disciplinary proceedings, defense of a discrimination demand, nonprofit directors & officers liability coverage, and subpoena expenses
- Network Security coverage

Since 2007, Berkley Select has insured over 235,000 accounting professionals.

This coverage overview is not part of an insurance contract and does not supersede the policy. Please read the policy form for complete terms, conditions, and exclusions. Premiums and terms depend on the size and type of organization and other factors.

Our comprehensive insurance product and loss prevention services ease the financial and administrative burdens that can accompany a claim.

Target Risks

- Small and Mid-Sized accounting firms up to 100 professionals
- Individual CPAs
- Bookkeepers
- Revenues of up to \$10 million
- All Areas of Practice except Public Audit
- Coverage available in all 50 states including the District of Columbia

CONTACT US
312-800-6200

SEND US YOUR SUBMISSIONS
aplsubmissions@berkleyselect.com

VISIT OUR SITE FOR MORE INFORMATION
www.berkleyselect.com

Accountants Professional Liability



Berkley Select's Accounts Professional Liability insurance is designed to protect accounting firms against liability for claims alleging malpractice.

Risk Management Services

Policyholders receive complimentary loss prevention tools that include a hotline and dedicated website.

- Toll-free hotline providing basic consultation
- Policyholder accessible website containing best practices, helpful documents, and loss prevention resources

Berkley Select

Berkley Select is one of the more than 50 portfolio companies of Berkley, a Fortune 500 P&C holding company that operates worldwide in both insurance and reinsurance. NYSE: WRB.

Berkley Select underwrites on behalf of Berkley member insurance companies that are rated A+ (Superior), Financial Size Category XV by AM Best Company.

Coverage is available on Admitted and Non-Admitted paper.

Claim Management

The Berkley Select claims department is staffed with experienced accountants professional liability specialists. Our dedicated professionals deliver the best possible outcome for the policyholder.

CLAIMS FACTS*

\$29,000

AVERAGE COST TO RESOLVE A TAX PROFESSIONAL LIABILITY CLAIM

\$60,000

AVERAGE COST TO RESOLVE A CONSULTING PROFESSIONAL LIABILITY CLAIM

*AICPA Accountants Professional Liability Rate Study - March 31, 2017

Berkley Select APL Claims Highlights

- \$43 million in claims paid
- 1000 claims serviced

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For an important notice concerning California residents and the CCPA Notice at Collection, refer to: <https://www.berkley.com/privacy#californiaCollectionAtNotice>

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