

Accountants Professional Liability

Clients all over the world put their trust in accountants...
Accountants put their trust in Berkley Select.

Coverage Features

- Full prior acts
- Duty to Defend policy language
- Broad definition of Professional Services
- Coverage available for individuals and/or firms
- Limits of liability ranging from \$100,000 to \$5 million
- Defense outside option available
- Minimum premiums under \$500
- First Dollar Defense option
- Primary and excess
- Supplementary payments for attendance at trial, disciplinary proceedings, defense of a discrimination demand, nonprofit directors & officers liability coverage, and subpoena expenses
- Network Security coverage

Since 2007, Berkley Select
has insured over 235,000
accounting professionals.

This coverage overview is not part of an insurance contract and does not supersede the policy. Please read the policy form for complete terms, conditions, and exclusions. Premiums and terms depend on the size and type of organization and other factors.

Our comprehensive insurance
product and loss prevention
services ease the financial and
administrative burdens that
can accompany a claim.

Target Risks

- Small and Mid-Sized accounting firms up to 100 professionals
- Individual CPAs
- Bookkeepers
- Revenues of up to \$10 million
- All Areas of Practice except Public Audit
- Coverage available in all 50 states including the District of Columbia

CONTACT US
312-800-6200

SEND US YOUR SUBMISSIONS
aplsubmissions@berkleyselect.com

VISIT OUR SITE FOR MORE INFORMATION
www.berkleyselect.com

Accountants Professional Liability



Berkley Select's Accounts Professional Liability insurance is designed to protect accounting firms against liability for claims alleging malpractice.

Risk Management Services

Policyholders receive complimentary loss prevention tools that include a hotline and dedicated website.

- Toll-free hotline providing basic consultation
- Policyholder accessible website containing best practices, helpful documents, and loss prevention resources

Berkley Select

Berkley Select is a member company of Berkley, specializing in executive and professional liability insurance. We have provided insurance on a nationwide basis since 1992. Experienced leadership, comprehensive insurance knowledge and a well-established reputation for solid underwriting standards allow us to provide coverage unsurpassed in the marketplace.

A+ Rated Paper

- Admiral Insurance Company (Nonadmitted)
- Berkley Insurance Company (Admitted)
- Carolina Casualty Insurance Company (Admitted)

Claim Management

The Berkley Select claims department is staffed with experienced accountants professional liability specialists. Our dedicated professionals deliver the best possible outcome for the policyholder.

CLAIMS FACTS*

\$29,000

AVERAGE COST TO RESOLVE A TAX PROFESSIONAL LIABILITY CLAIM

\$60,000

AVERAGE COST TO RESOLVE A CONSULTING PROFESSIONAL LIABILITY CLAIM

*AICPA Accountants Professional Liability Rate Study - March 31, 2017

Berkley Select APL Claims Highlights

- \$43 million in claims paid
- 1000 claims serviced

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Admiral Insurance Company and Berkley Insurance Company, Corporation Trust Center 1209 Orange Street, Wilmington, DE 19801, Carolina Casualty Insurance Company, 11201 Douglas Avenue, Urbandale, IA 50322. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Copyright © 2019, Berkley Select, an operating unit of Berkley Insurance Company. All rights reserved.

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