

# Accountants Professional Liability

Clients all over the world put their trust in accountants...  
Accountants put their trust in Berkley Select.

## Coverage Features

- Full prior acts
- Duty to Defend policy language
- Broad definition of Professional Services
- Coverage available for individuals and/or firms
- Limits of liability ranging from \$100,000 to \$5 million
- Defense outside option available
- Minimum premiums under \$500
- First Dollar Defense option
- Primary and excess
- Supplementary payments for attendance at trial, disciplinary proceedings, defense of a discrimination demand, nonprofit directors & officers liability coverage, and subpoena expenses
- Network Security coverage

Since 2007, Berkley Select has insured over 250,000 accounting professionals.

This coverage overview is not part of an insurance contract and does not supersede the policy. Please read the policy form for complete terms, conditions, and exclusions. Premiums and terms depend on the size and type of organization and other factors.

Our comprehensive insurance product and loss prevention services ease the financial and administrative burdens that can accompany a claim.

## Target Risks

- Small and Mid-Sized accounting firms up to 100 professionals
- Individual CPAs
- Bookkeepers
- Revenues of up to \$10 million
- All Areas of Practice except Public Audit
- Coverage available in all 50 states including the District of Columbia

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**CONTACT US**  
312-800-6200

**SEND US YOUR SUBMISSIONS**  
aplsubmissions@berkleysselect.com

**VISIT OUR SITE FOR MORE INFORMATION**  
www.berkleysselect.com

# Accountants Professional Liability



Berkley Select's Accounts Professional Liability insurance is designed to protect accounting firms against liability for claims alleging malpractice.

## Risk Management Services

Policyholders receive complimentary loss prevention tools that include a hotline and dedicated website.

- Toll-free hotline providing basic consultation
- Policyholder accessible website containing best practices, helpful documents, and loss prevention resources

## Berkley Select

Berkley Select is a member company of Berkley, specializing in executive and professional liability insurance. We have provided insurance on a nationwide basis since 1992. Experienced leadership, comprehensive insurance knowledge and a well-established reputation for solid underwriting standards allow us to provide coverage unsurpassed in the marketplace.

## A+ Rated Paper

- Admiral Insurance Company (Nonadmitted)
- Berkley Insurance Company (Admitted)
- Carolina Casualty Insurance Company (Admitted)

## Claim Management

The Berkley Select claims department is staffed with experienced accountants professional liability specialists. Our dedicated professionals deliver the best possible outcome for the policyholder.

### CLAIMS FACTS\*

**\$29,000**

AVERAGE COST TO RESOLVE A TAX PROFESSIONAL LIABILITY CLAIM

**\$60,000**

AVERAGE COST TO RESOLVE A CONSULTING PROFESSIONAL LIABILITY CLAIM

\*AICPA Accountants Professional Liability Rate Study - March 31, 2017

## Berkley Select APL Claims Highlights

- \$48 million in claims paid
- 1100 claims serviced

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